YPF

INVESTOR PRESENTATION

AUGUST 2026

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AGENDA

COMPANY OVERVIEW

YPF AT A GLANCE

THE LEADING FULLY INTEGRATED **ENERGY COMPANY IN ARGENTINA**

UPSTREAM

LTM AS OF 2Q26

OIL PRODUCTION

260 KBBL/D

75% SHALE

GAS PRODUCTION

34.5 MM³/D

70% SHALE

DOWNSTREAM

LTM AS OF 2Q26

REFINING CAPACITY

~340 KBBL/D

+50% OF ARGENTINA

~14.9 MM³ OF LOCAL FUELS SOLD

57%(1) OF ARGENTINA

O&G **EXPORT PROJECTS**

164 KBBL/D IN **VMOS**(3)

(SHIPPING STAKE)

~18 MTPA

LNG PROJECTS

EXPANDABLE TO ~24 MTPA

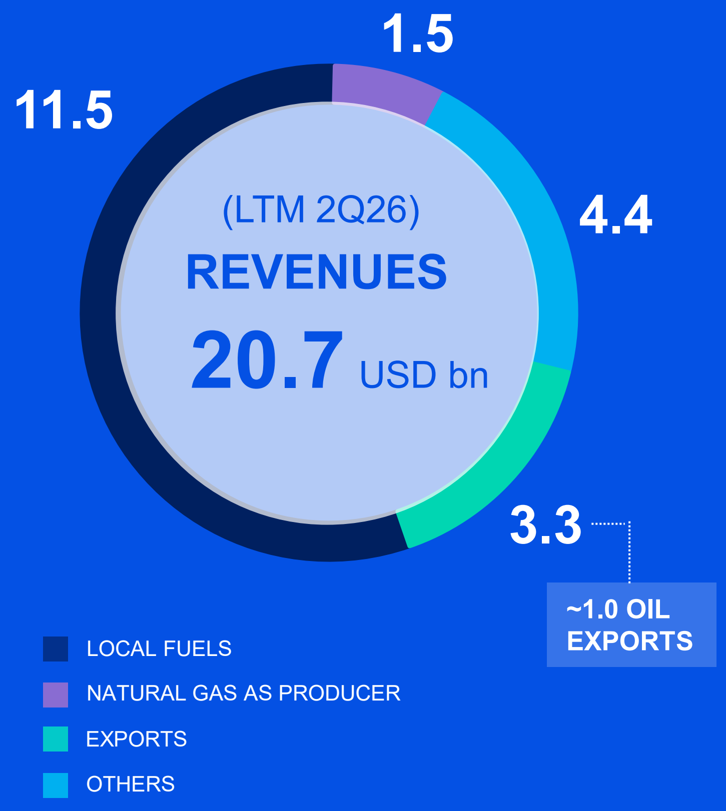
ONE OF **THE LARGEST SHALE OPERATORS** OUTSIDE USA

THE LARGEST OPERATOR OF VACA MUERTA

2Q26 PRODUCTION (2)	OIL	GAS
	51%	23%

AFFILIATE **YPF LUZ**

#2 RENEWABLE POWER GENERATOR IN ARGENTINA

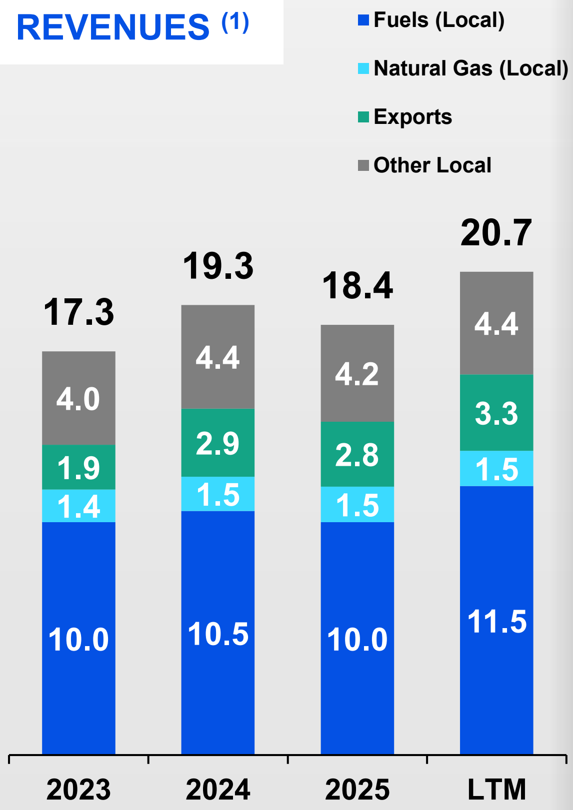


(1) The analysis contemplates the consolidation of Refinor's sales volumes in YPF sales since 4Q25. (2) Source: Company analysis based on IAPG database as of Jun-26. (3) Shipping capacity increased 44 kbbl/d since March-26.
Other sources: YPF Earnings Releases, Financial Statements and Presentations.

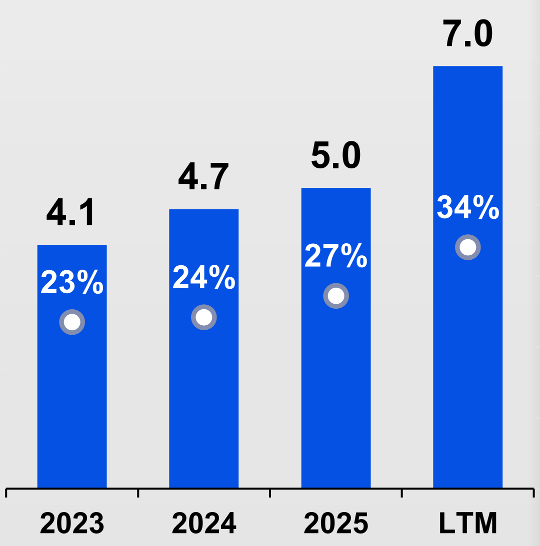
YPF KEY FINANCIAL FIGURES

(1) Source: YPF's Earnings Releases, Financial Statements and Presentations. In billion US$, unless noted otherwise. (2) According to new definition set in 2Q26 Earnings Release.
(3) Since 2024, "Downstream" is renamed as "Downstream & Midstream" and incorporates Midstream gas. Additionally, "Gas & Power" is divided into two segments "LNG & Integrated Gas" & "New Energies", both included in Other.

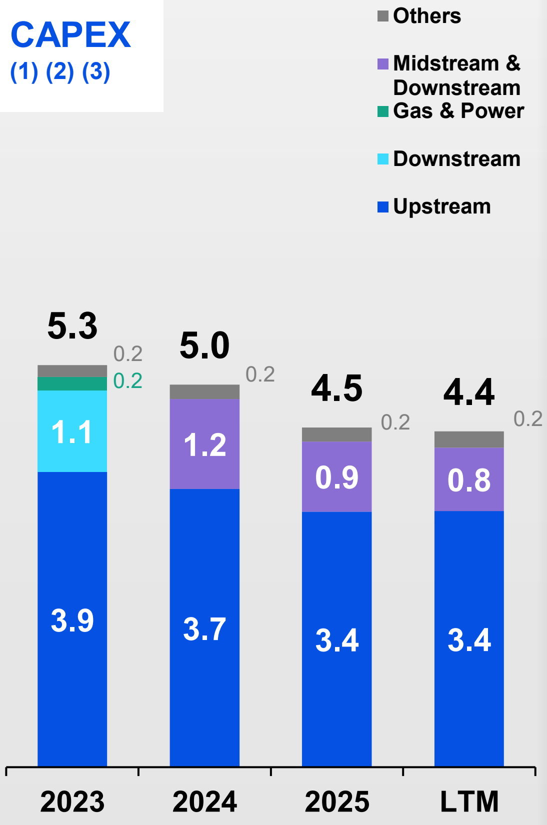
REVENUES (1)



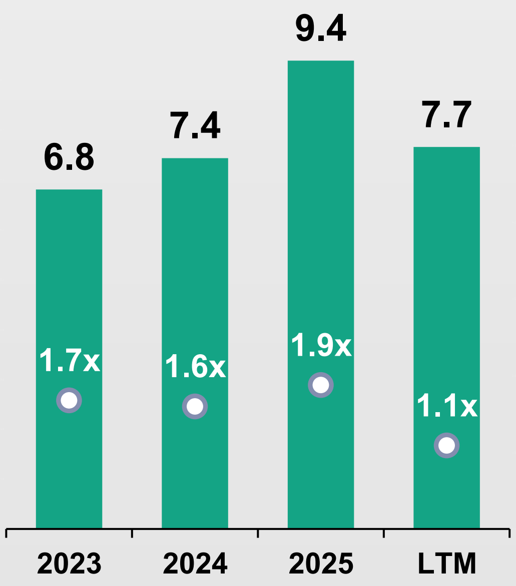
ADJ. EBITDA & MARGIN (1)



CAPEX (1) (2) (3)



NET DEBT & LEVERAGE (1)



CRUDE OIL

UPSTREAM PRODUCTION
260
Kbbl/d

DOMESTIC MARKET
86%

EXPORTS
14%

PURCHASES AND CHANGES IN STOCK

REFINING
339
Kbbl/d

DOMESTIC MARKET
88%

85% Domestic prices aligned to IP (gasoline and diesel)

15% International prices (jet fuel, kerosene, fuel oil, LPG and other)

EXPORTS
12%

International prices (naphtha, LPG, jet fuel, kerosene, bunker and other)

NATURAL GAS

UPSTREAM PRODUCTION
34
Mm^3/d

DOMESTIC MARKET
94%

EXPORTS
6%

41% RESIDENTIAL + CNG

33% INDUSTRIAL

26% POWER PLANTS

Source: Company filings.
All figures on average calculated based on % of volumes sold – LTM as of 2Q26.

AGENDA

DOMINANT UPSTREAM POSITION WITH **OPERATIONS IN ALL PRODUCTIVE BASINS**

(1) Data as of 2025
(2) Source: IAPG, As of 2Q26

UPSTREAM PORTFOLIO (1)

A — NOROESTE
PRODUCTION: 3.0 mm boe
% LIQUIDS: 10% | % GAS: 90%

B — CUYANA
PRODUCTION: 1.1 mm boe
% LIQUIDS: 100%

C — NEUQUINA
PRODUCTION: 166.5 mm boe
% LIQUIDS: 55% | % GAS: 45%

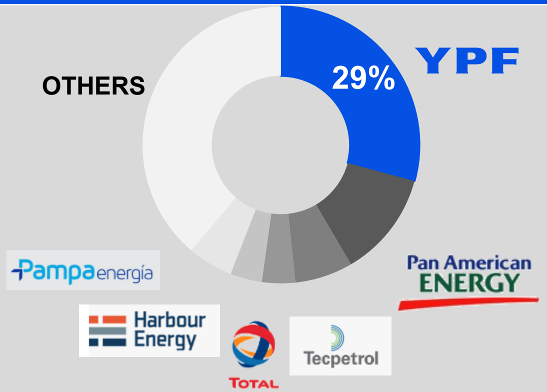
D — GOLFO SAN JORGE
PRODUCTION: 17.4 mm boe
% LIQUIDS: 86% | % GAS: 14%

E — AUSTRAL
PRODUCTION: 4.4 mm boe
% LIQUIDS: 23% | % GAS: 77%

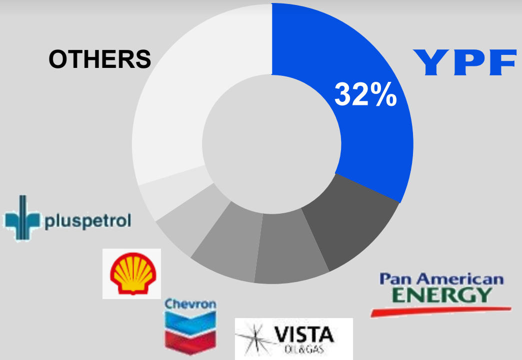
PRODUCTION (2)

Market share breakdown (%)

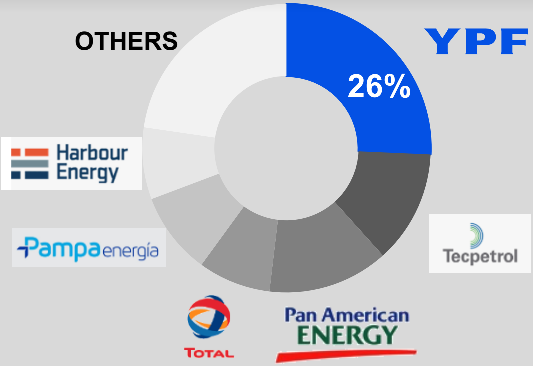
TOTAL



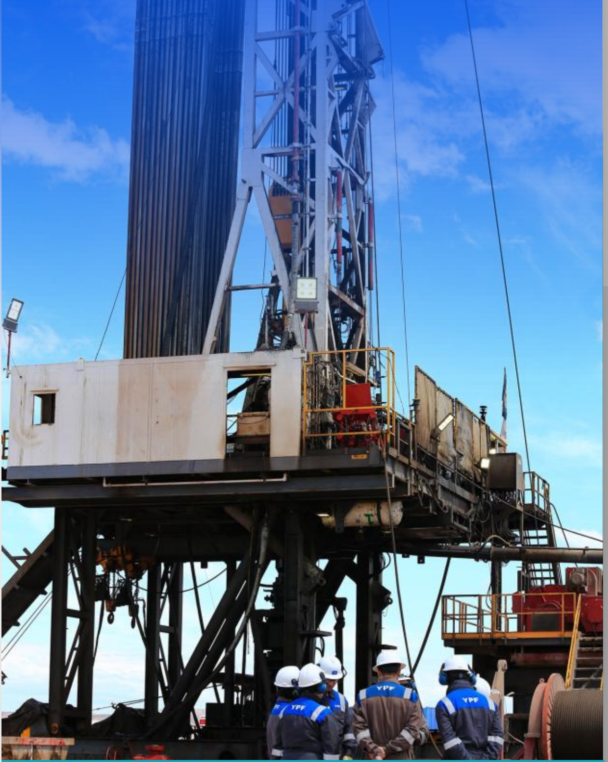
CRUDE OIL



NATURAL GAS

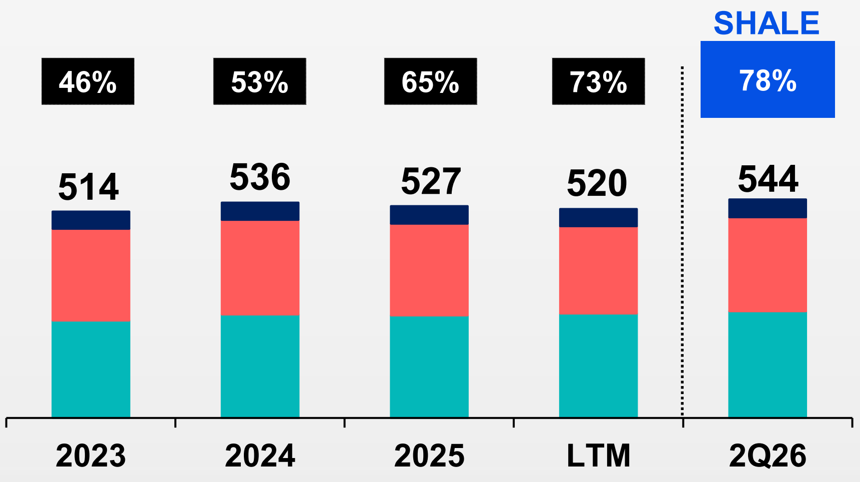


LARGEST O&G PRODUCER WITH **SHALE LEADING FUTURE GROWTH**



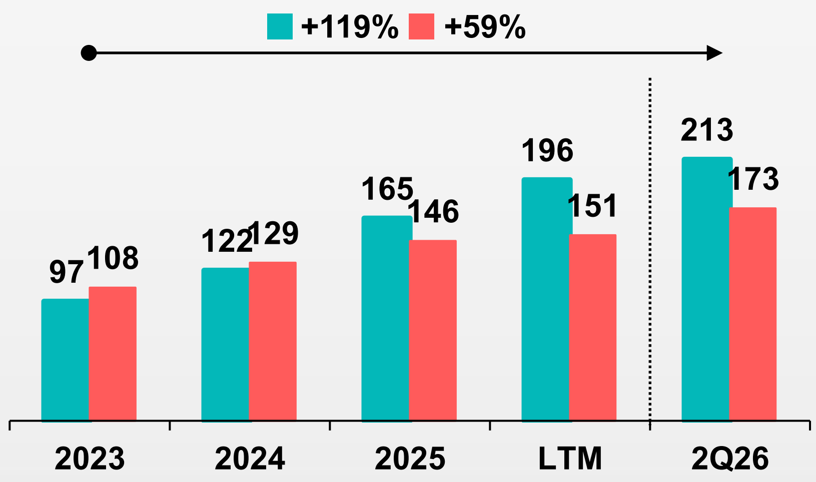
TOTAL PRODUCTION

KBOE/D



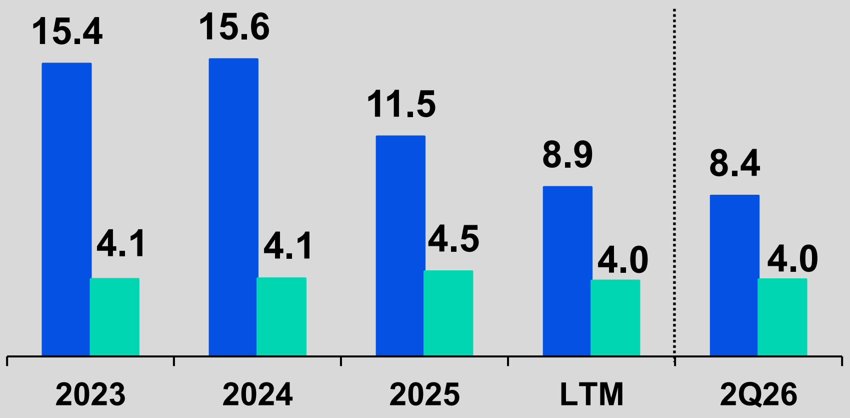
NET SHALE PRODUCTION

KBBL/D & KBOE/D



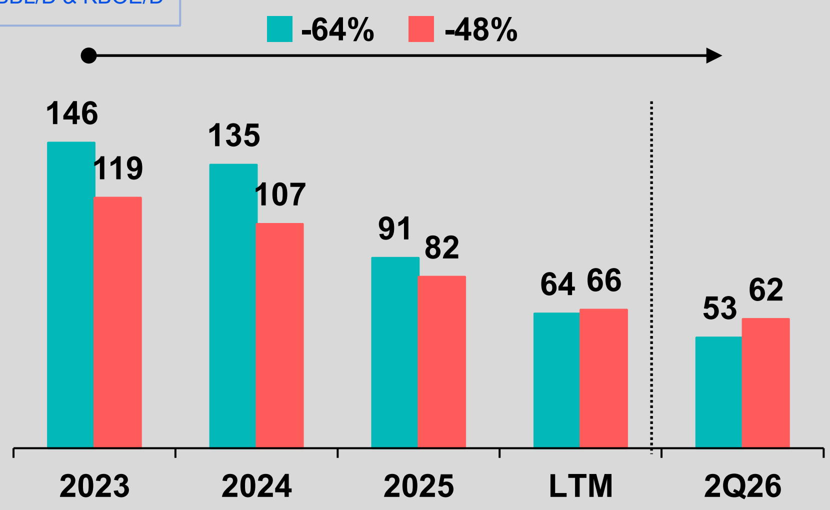
LIFTING COST[(1)]

US$/BOE



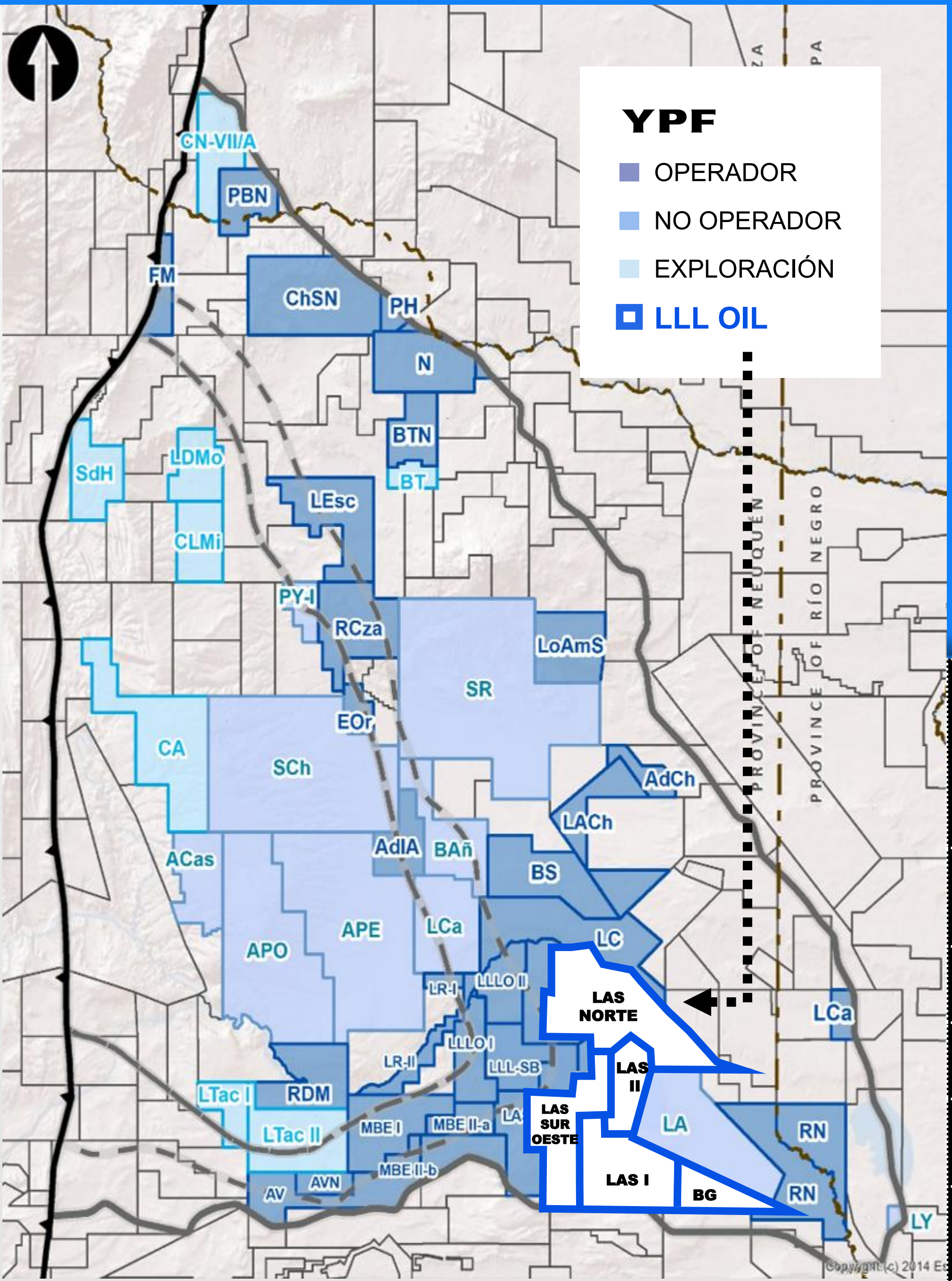
NET CONVENTIONAL PRODUCTION [(2)]

KBBL/D & KBOE/D



(1) Underlying lifting costs (total and shale oil hub, respectively) excludes specific well servicing costs. Including this impact, lifting costs in US$/BOE would have been 8.7 and 4.5 in 2Q26; 9.0 and 4,2 on a LTM basis as of 2Q26, 11.6 and 4.6 in 2025; 15.6 and 4.2 in 2024 and 15.4 and 4.1 in 2023.. Shale Oil Hub considers Core Hub + La Angostura Sur I & II (100% stake).
(2) Includes Tight production.

THE LARGEST HOLDER OF INVENTORY OF WELLS IN VACA MUERTA



WE ARE STILL AT AN EARLY STAGE OF DEVELOPMENT WITHIN OUR VACA MUERTA ACREAGE

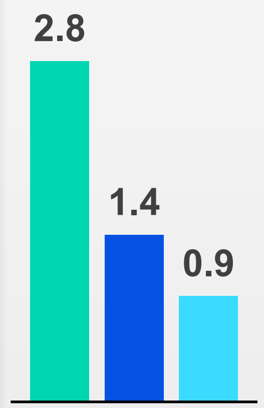
Notes: As of Jun-26. (1) Development % is the gross number of producing wells over the total inventory of wells. (2) YPF added 4.9% of Equinor stake, closing occurred in May-26. (3) KBBL/D (oil) and Mm^3/D (gas)

VACA MUERTA'S TOTAL ACREAGE AND YPF'S SHARE

- VACA MUERTA TOTAL ACREAGE
- YPF GROSS (100%)
- YPF NET STAKE

OIL

MILLION ACREAGE

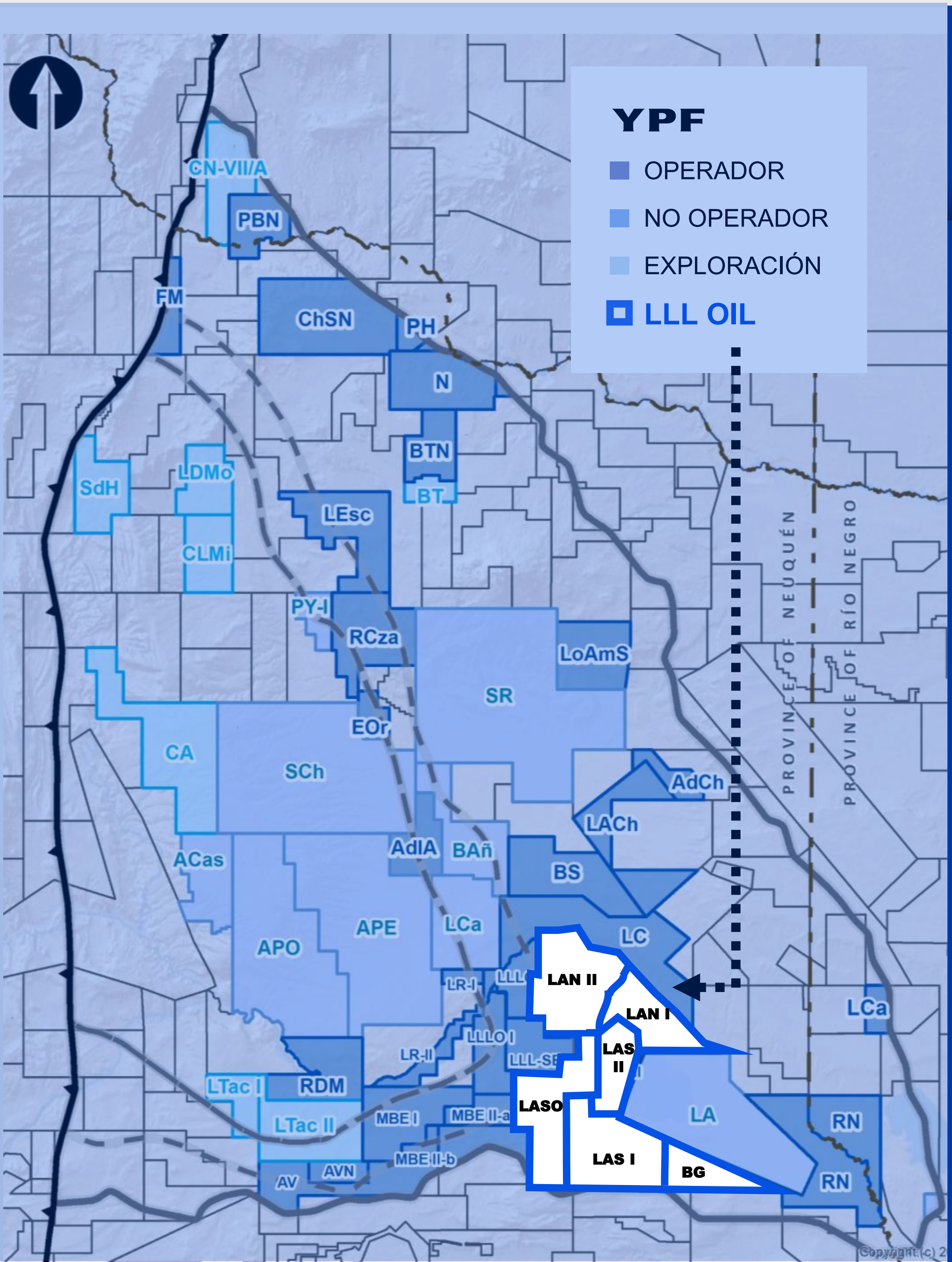


GAS

MILLION ACREAGE

TOP YPF'S SHALE BLOCKS	TOP-4 SHALE OIL				TOP-3 SHALE GAS		
	LOMA CAMPANA	LA ANGOSTURA SUR I & II	LA AMARGA CHICA	BANDURRIA SUR	LA CALERA	RINCÓN DEL MANGRULLO	AGUADA DE LA ARENA
GROSS ACRES	97,607	87,043	46,594	56,229	56,864	45,037	27,429
STAKE	50%	100%	50%	44.9%[2]	50%	100%	100%
DVLPMT. %[1]	52%	21%	55%	30%	23%	16%	17%
2Q26 NET PRODUCTION[3]	44	53	42	27	5.9	5.0	3.8
PARTNER	Chevron	-	Vista	Vista/ Shell	Pluspetrol	-	-

YPF



PROJECT
LLL OIL

WORLD-CLASS COST AND PRODUCTIVITY POTENTIAL

6 BLOCKS

100% OWNED BY YPF

UNCONV. CONCESSION **UNTIL 2059**

RIGI

LLL OIL - SPV FOR RIGI

LARGEST OIL EXPORT PROJECT

+1,150 WELL INVENTORY

25 BUS$ INVESTMENTS OVER 15Y

SHARED INFRASTRUCTURE

DRIVING EFFICIENCIES WITHIN VM

PLATEAU 2032+

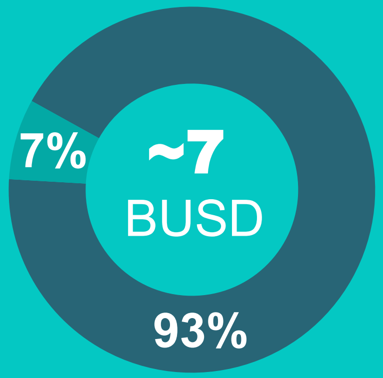
~240 KBBL/D

OIL EXPORTS THROUGH VMOS

~10 MM^3/D

LOCAL GAS SUPPLY

ESTIMATED ANNUAL REVENUES (1)

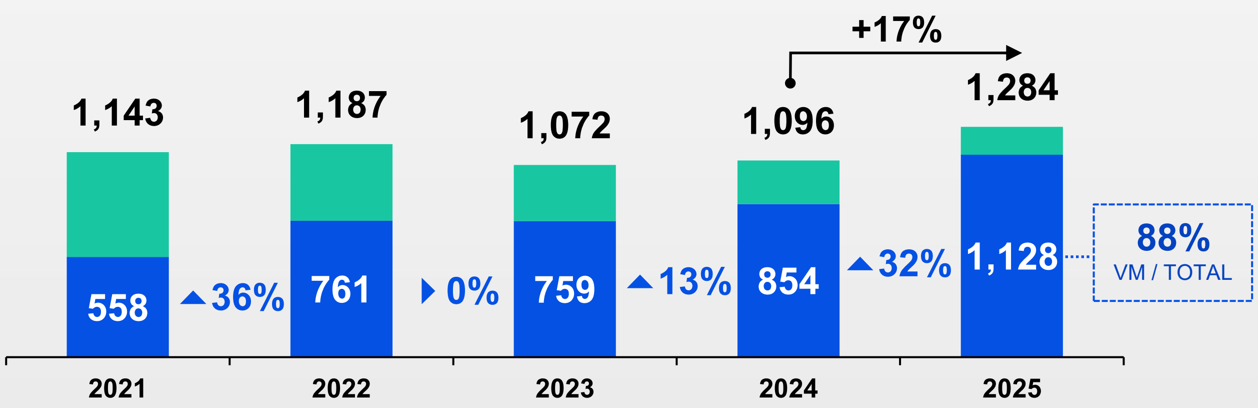


Notes: (1) Estimated revenues per year, considering oil export price: ~US$70/bbl & natural gas price: ~US$3.5/MMBTU. Source: YPF Earnings Releases, Financial Statements and Presentations.

SHALE P1 RESERVES GREW BY 32% DRIVEN BY EXTENSIONS ABOVE PRODUCTION, REPRESENTING 88% OF YPF'S TOTAL P1 RESERVES

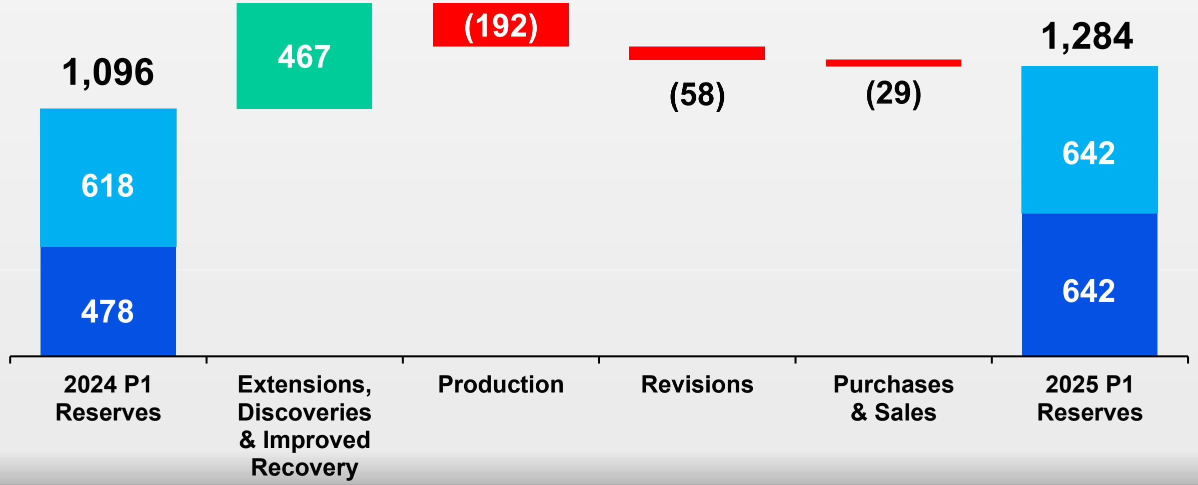
EVOLUTION OF HYDROCARBON PROVED RESERVES

Million BOE



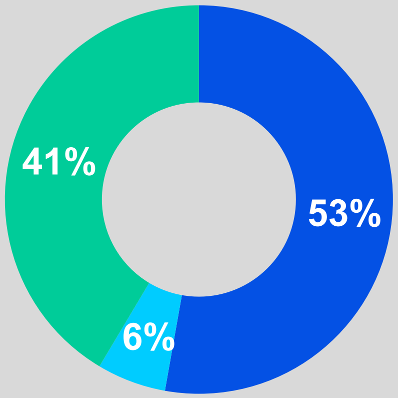
EVOLUTION OF HYDROCARBON PROVED RESERVES

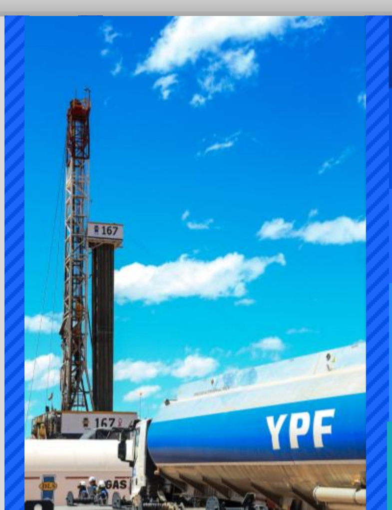
Million BOE



2025 P1 RESERVES BREAKDOWN

%





	P1 RESERVES	RESERVES LIFE	RRR [2]
SHALE IN VM	+32% Y/Y	9.0 years	3.2x
PRO-FORMA [1]	+26% Y/Y	8.0 years	2.7x
TOTAL	+17% Y/Y	6.7 years	2.0x 1.1x in 2024

Notes:
(1) P1 Reserves excluding conventional assets under divestment program of Andes Phase I and II. (2) Reserve replacement ratio.

AGENDA

REFINING

Over 50% of Argentina's refining capacity, operating 3 wholly-owned refineries with ~338 Kbbl/d capacity [2][3].

High level of conversion and complexity.

Pipelines[1]: Nearly 1,165 Km of crude oil and 1,800 Km of refined products.

PETROCHEMICAL

Leading petrochemical producer. Output Capacity: 2.0[1] million tons per annum.

Main products: BTX (Benzene, Toluene, Mixed Xylenes), Methanol and Propylene.

MARKETING

55.5% market share in terms of diesel & gasoline sales volumes in Argentina.

1,688 gas stations in Argentina (32.1% market share)[1].

98[1] sale points covering the Agribusiness.

DOWNSTREAM PORTFOLIO

A LUJÁN DE CUYO
CAPACITY:
114 Kbbl/d

B LA PLATA
CAPACITY:
199 Kbbl/d

C PLAZA HUINCUL
CAPACITY:
25 Kbbl/d

D REFINOR[4]

1 ENSENADA
CAPACITY:
1.2MM tons/year

2 PLAZA HUINCUL
CAPACITY:
0.4MM tons/year

3 LUJÁN DE CUYO
CAPACITY:
0.1MM tons/year

REFINERY

PETROCHEMICAL COMPLEX

TERMINALS: 17

OIL PIPELINE: 1,165 Km

PRODUCTS PIPELINE: 1,804Km

PORTS: 5

AIRPLANE REFUELING FACILITY: 49

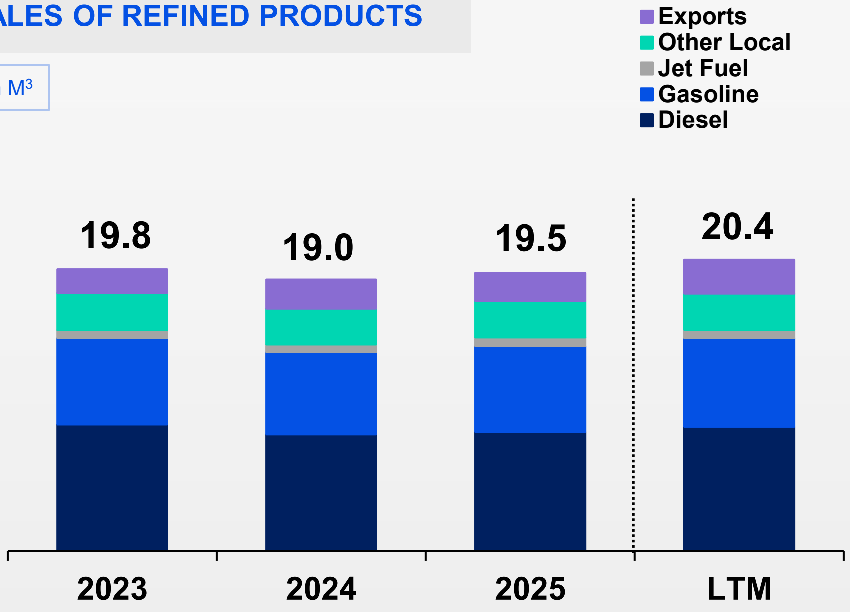
(1) As per 20-F 2025.
(2) Excludes 100% stake in Refinor
(3) As from 1Q24 the nominal capacity of the refineries is 337.94 Kbbl/d.
(4) Refinor operates a multi-product pipeline and gas stations in the North of Argentina. Also it owns Campo Durán Refinery in the Province of Salta, not operational as from April-2025. YPF owns 100% of Refinor as from Oct-2025 (and used to own 50% as of Dec-2024)

LEADING PLAYER
IN THE LOCAL DOWNSTREAM SEGMENT

(1) As from 1Q24 the nominal capacity of the refineries is 337.94 Kbbl/d.

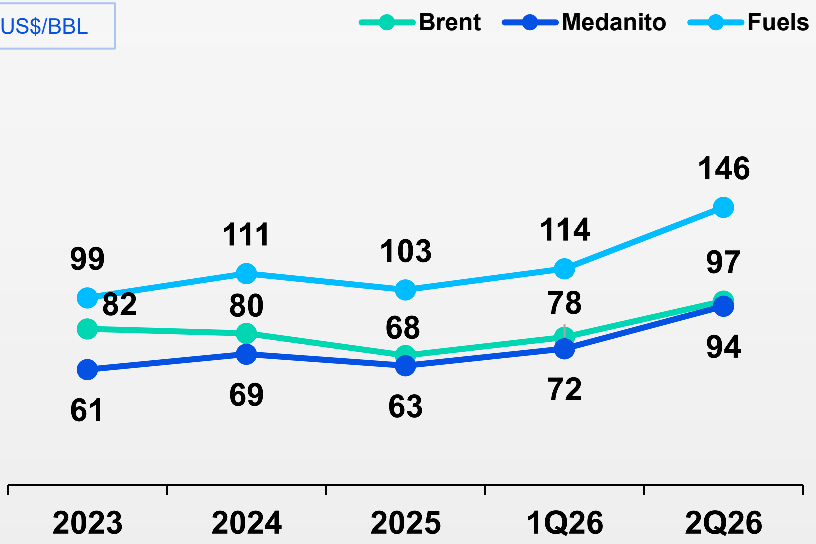
SALES OF REFINED PRODUCTS

Mm M³



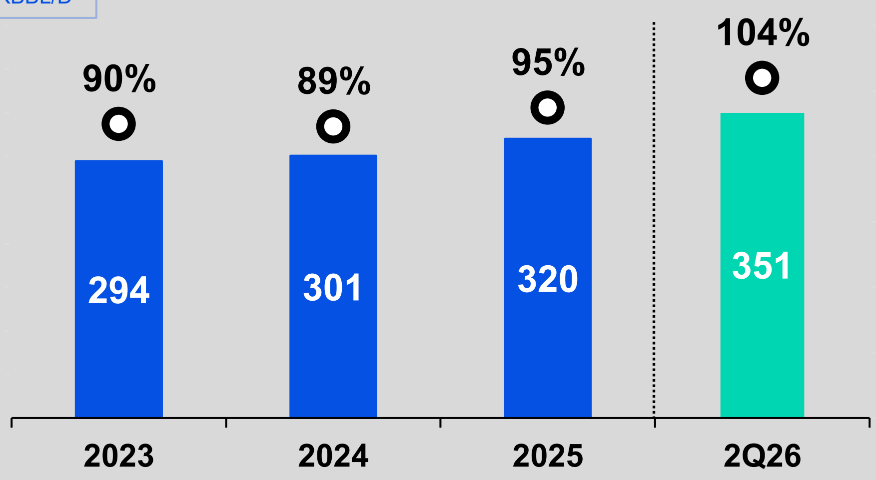
PRICES

US$/BBL



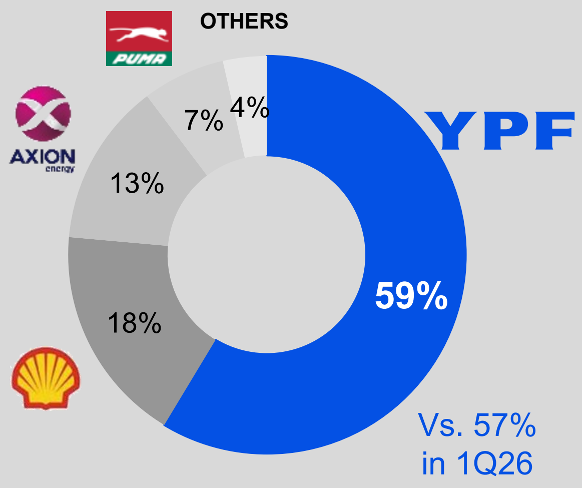
CRUDE PROCESSED (1)

KBBL/D



2Q26 LOCAL FUEL MARKET SHARE

%



AGENDA

YPF 10 HIGHLIGHTS ACROSS ALL OUR OPERATIONS

ADJ. EBITDA (1) US$ MN

6M26		FY23
4,398	▸	4,058

Notes: (1) Adjusted EBITDA = EBITDA that excludes IFRS 16 and IAS 29 effects +/- one-off items /
(2) FCF = Cash flow from Operations less capex (investing activities), M&A (investing activities), and interest and leasing payments (financing activities). /
(3) Includes additional 4.9% production of Bandurria Sur block, not consolidated in YPF balance sheet.

ADJUSTED EBITDA (1)

2,804
US$ MN

#1
+70% vs. #2

ADJUSTED EBITDA MARGIN

43%

HIGHEST
OF THE LAST 20Y

OPERATING RESULT

1,813
US$ MN

HIGHEST
IN YPF'S HISTORY

NET RESULT

1,205
US$ MN

#2
NET RESULT

FREE CASHFLOW (2)

824
US$ MN

#3
TOP FCF

CASH & CASH & EQUIV.

2,474
US$ MN

#1
TOP POSITION

NET LEVERAGE RATIO

X TIMES

1.09x

LOWEST
OF THE LAST 11Y

SHALE OIL PRODUCTION (3)

213
KBBL/D

80%
SHALE OIL / TOTAL OIL

PROCESSING

351
KBBL/D

1#
REFINERY UTILIZATION

MAX. DISTILLATE PROD. / GASOLINE

43.1
KM^3/D

NEW RECORD PRODUCTION

YPF

2Q26 EARNINGS RESULTS

REVENUES
US$ MN

6,574

Q/Q: **+33%** Y/Y: **+42%**

ADJ. EBITDA (1)
US$ MN

2,804 **43%** MARGIN

Q/Q: **+76%** Y/Y: **+149%**

SHALE OIL PRODUCTION (2)
KBBL/D

213

Q/Q: **+4%** Y/Y: **+47%**

CAPEX
US$ MN

1,340 **77%** UNCONV.

Q/Q: **+37%** Y/Y: **+16%**

FCF (3)
US$ MN

824

Q/Q: **-47** MN Y/Y: **+1,189** MN

NET LEVERAGE RATIO

1.09x

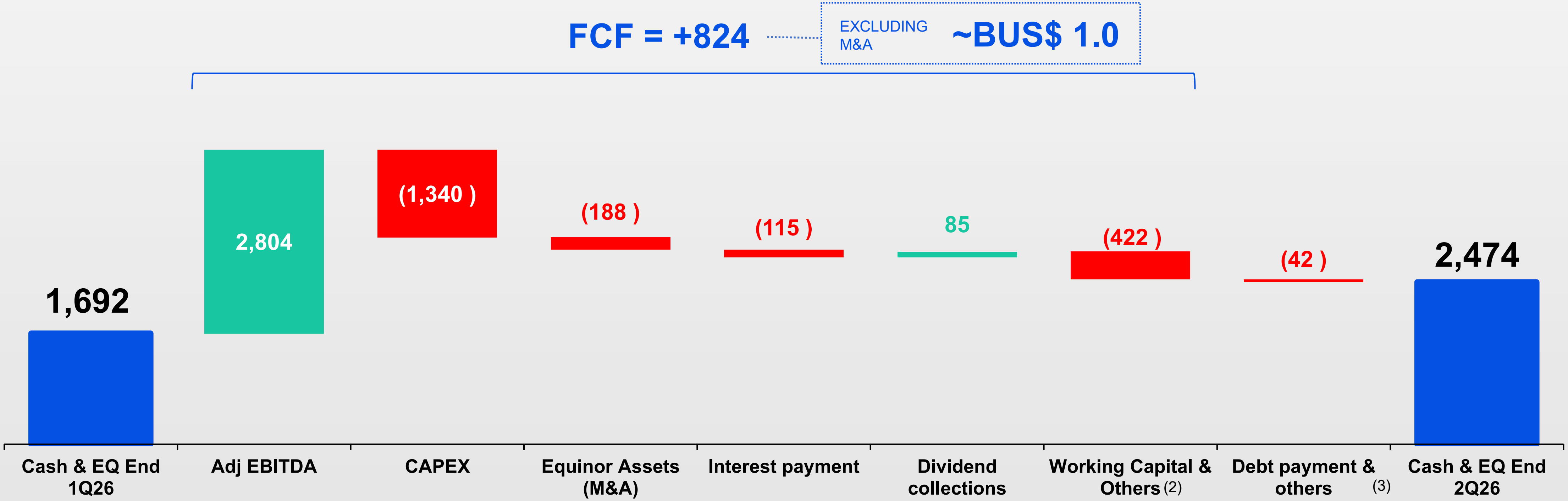
Q/Q: **-31%** Y/Y: **-44%**

Notes: (1) Adjusted EBITDA = EBITDA that excludes IFRS 16 and IAS 29 effects +/- one-off items / (2) Includes additional 4.9% production of Bandurria Sur block, not consolidated in YPF balance sheet. / (3) FCF = Cash flow from Operations less capex (investing activities), M&A (investing activities), and interest and leasing payments (financing activities).

2Q26 DELIVERED AGAIN A STRONG FREE CASH FLOW, REINFORCING BALANCE SHEET STRENGTH AND FINANCIAL FLEXIBILITY

CASH FLOW [1]

MILLION US$

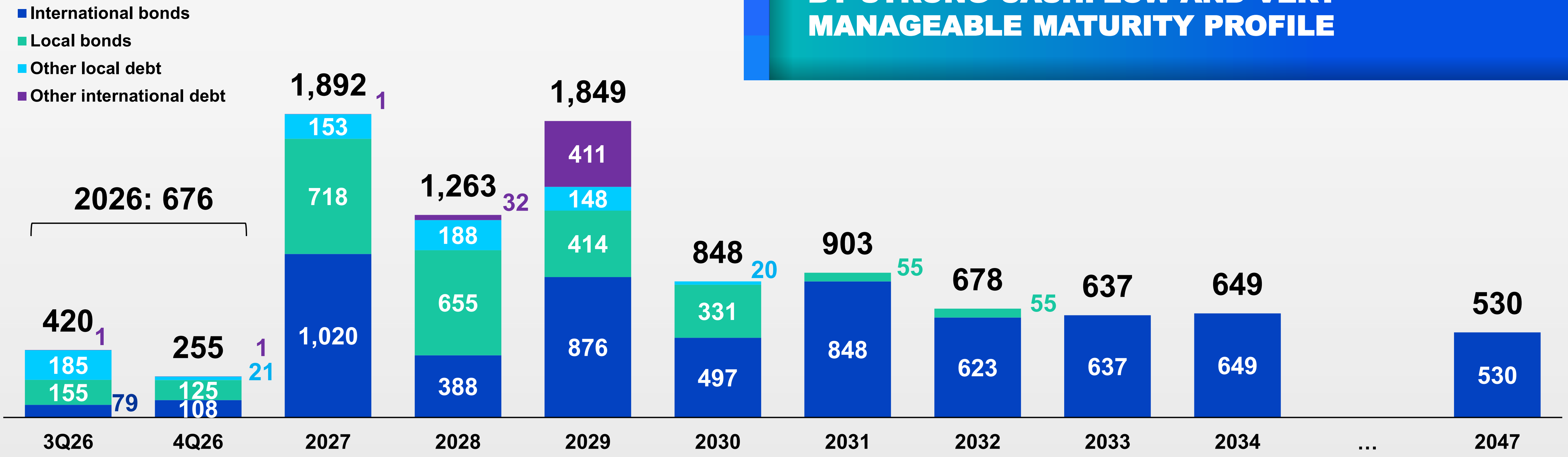


Notes [*] YPF S.A. standalone. [1] Approximation of cash flow evolution, highlighting key figures. Cash & equivalents include Argentine sovereign bonds and Treasury notes. [2] Others consider higher seasonal gas sales, mature fields one-off items (-31): [operating optimizations (-21), TDF agreement (-5), severance indemnities (-10), additions of assets held for sale (-4), among others +9], Tax Normalization Plan established by ARCA Resolution No. 5.684/2025, contribution to affiliates (-75), among others. [3] Others include mainly FX differences and net collection for sale of financial assets.

YPF

PRINCIPAL DEBT PROFILE

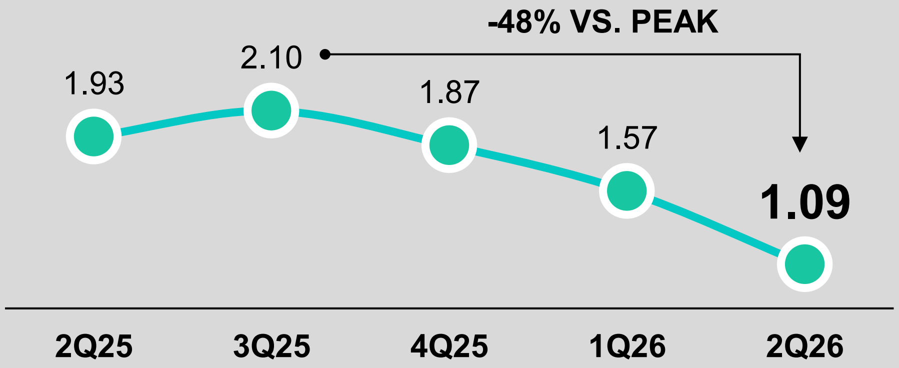
MILLION US$



SOLID FINANCIAL POSITION SUPPORTED BY STRONG CASHFLOW AND VERY MANAGEABLE MATURITY PROFILE

NET LEVERAGE RATIO

X TIMES



PREPAYMENT IN APR-26 OF UP TO

US$ ~220M

OF 2027-2028 MATURITIES
(LOCAL LOANS & TRADE FACILITIES)

POST 2Q LOCAL ISSUANCE

US$ ~170M

3.5 years / 5.5% yield

YPF CREDIT RATING IMPROVEMENT

FITCH	CCC+	B-
S&P GLOBAL	B-	B
MOODY'S	B2	B1

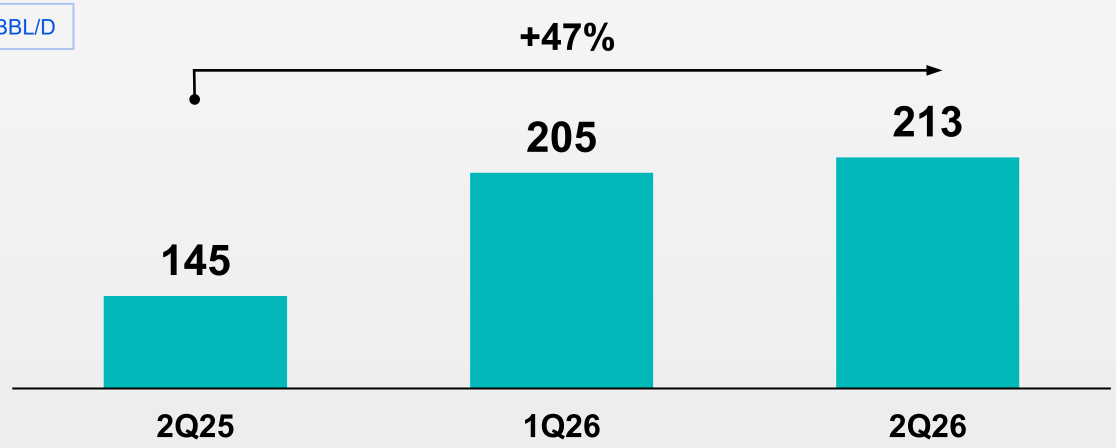
~80% OIL OUTPUT IS SHALE IN 2Q26, REPLACING CONVENTIONAL WITH MORE PROFITABLE & PRODUCTIVE VACA MUERTA

Notes: (1) Includes additional 4.9% production of Bandurria Sur block, not consolidated in YPF balance sheet. (2) Includes tight production. (3) Excludes ANDES program composed by Manantiales Behr, Tierra del Fuego Operated, Malargüe, Mendoza NO-OP & Chachahuen blocks. (4) Underlying lifting costs (total and shale oil hub, respectively) excludes specific well servicing costs. Including this impact, lifting costs in US$/BOE would have been 8.7 and 4.5 in 2Q26; 8.8 and 4.0 in 1Q26; and 12.3 and 4.7 in 2Q25.(5) Core Hub + La Angostura Sur I & II (100% stake).

SHALE OIL PRODUCTION [1]

TARGETS FY26: **~215 KBBL/D** DEC-26: **~250 KBBL/D**

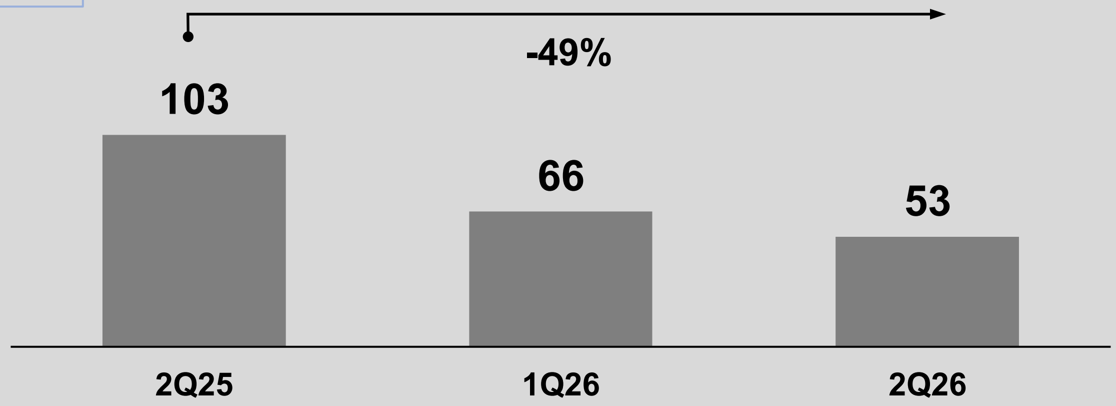
KBBL/D



CONVENTIONAL OIL PRODUCTION[2]

PROFORMA CONV. PROD.2Q26 EXCLUDING DIVESTED BLOCKS [3] **~18 KBBL/D**

KBBL/D

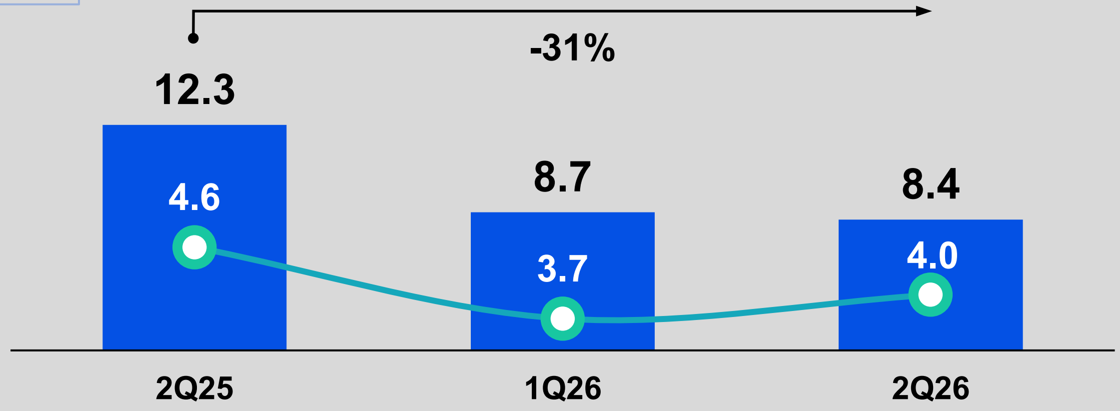


LIFTING COST[4]

Total Lifting Cost
Lifting Cost - Shale Oil Hub [5]

PROFORMA LIFTING COST 2Q26 EXCLUDING DIVESTED BLOCKS [3] **<7.0 US$/BOE**

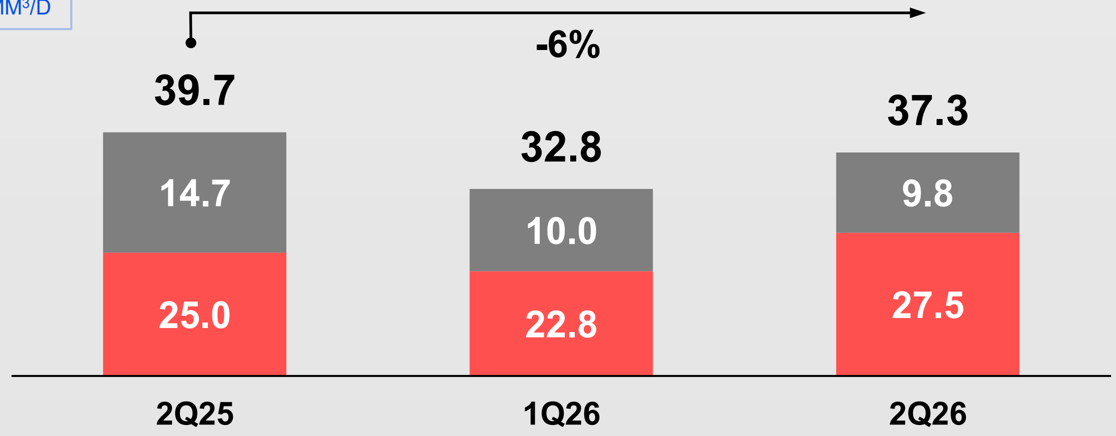
US$/BOE



NATURAL GAS PRODUCTION

Conventional + Tight
Shale

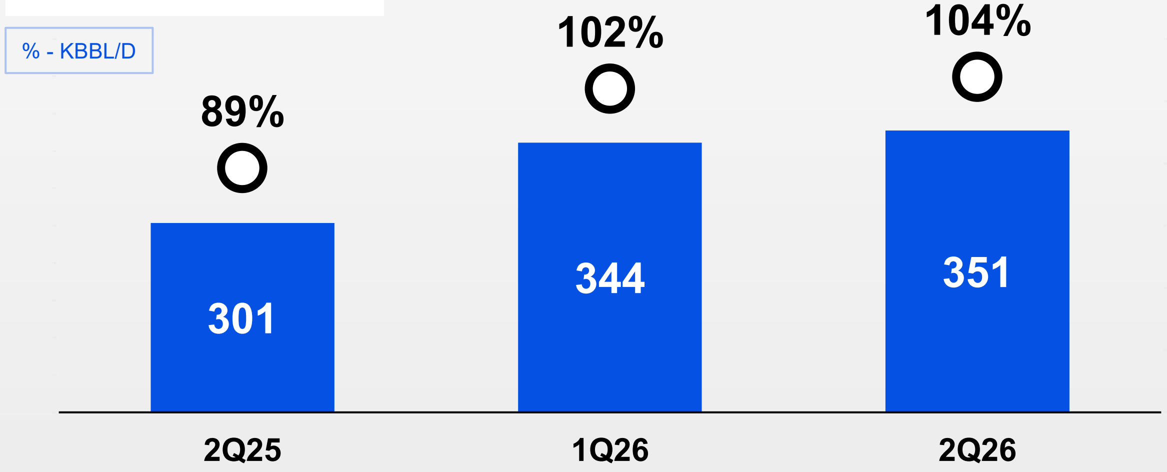
MM3/D



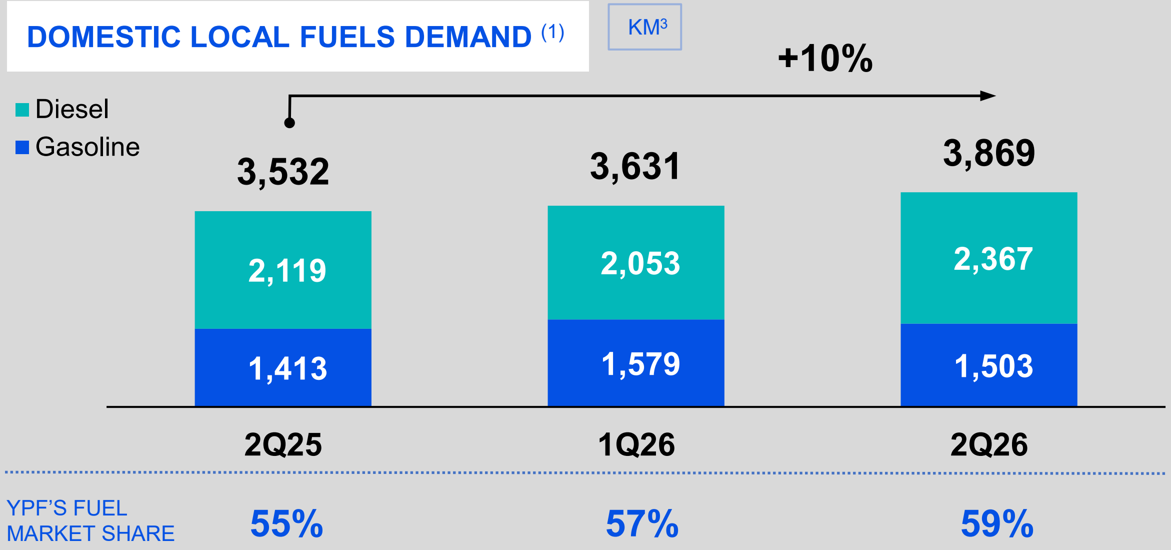
RECORD PROCESSING LEVELS AND FURTHER GAINS IN THE LOCAL FUEL MARKET DRIVE **STRONG M&D PERFORMANCE**

Note: (1) It consolidates Refinor's sales volume of 21 km3/d of gasoline and 20 km³/d of diesel in 2Q26. Also, these volumes are considered for market share of YPF. (2) M&D Adj. EBITDA margin [US$/BBL] = M&D Adj. EBITDA [US$ mn] x 1,000 / (Oil processed at refineries [kbbl/d] x # days). 2025 figures have been restated due to a reallocation of credits and debits taxes from Midstream & Downstream to Corporate & Others segment.

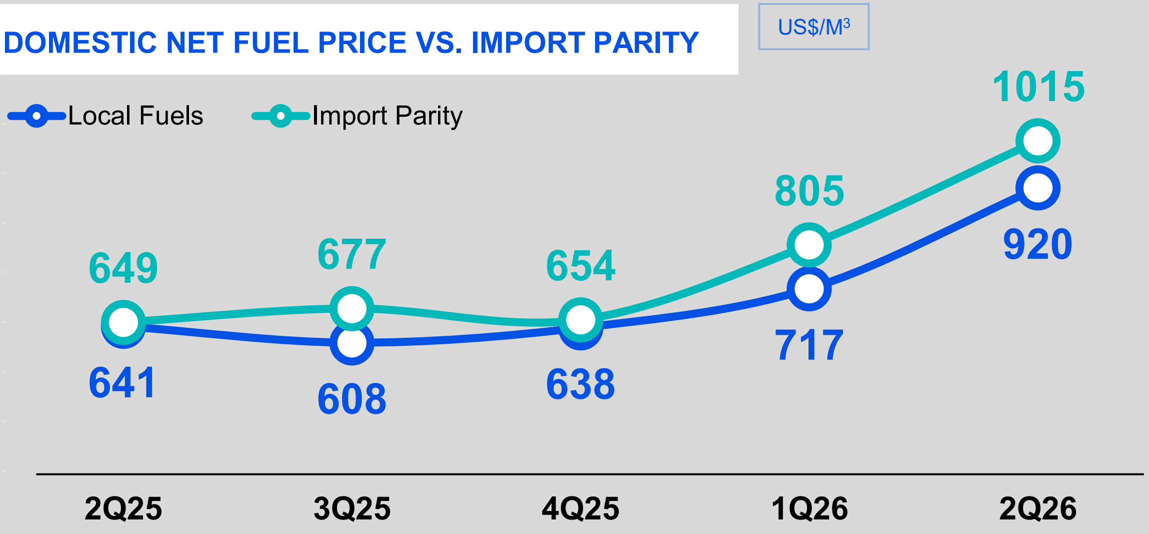
REFINING UTILIZATION



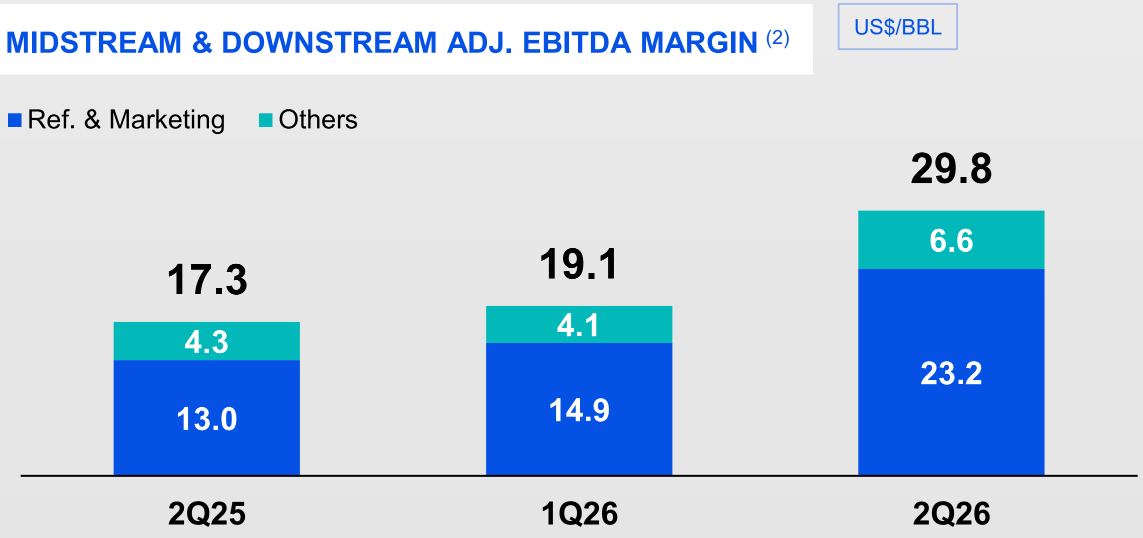
DOMESTIC LOCAL FUELS DEMAND [1]



DOMESTIC NET FUEL PRICE VS. IMPORT PARITY



MIDSTREAM & DOWNSTREAM ADJ. EBITDA MARGIN [2]

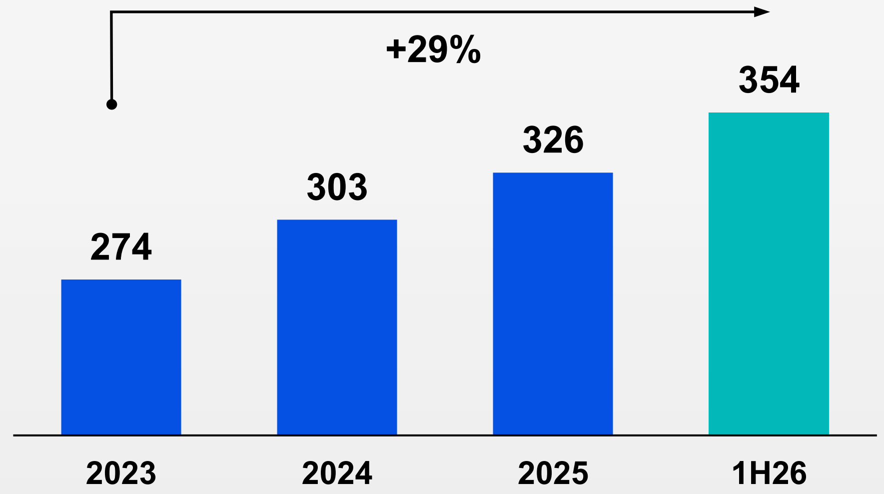


UPSTREAM EFFICIENCIES

Note: (1) Core-Hub & La Angostura Sur. Figures have been restated based on an updated criteria. The analysis is limited to SLIM wells, as these are considered the most representative of the standard well configuration planned for large-scale development in Vaca Muerta. (2) Considering the operating time, values are consistent with an evolution in stages per set per month of 2023: 202, 2024: 233, 2025: 262 and 1H26: 302.

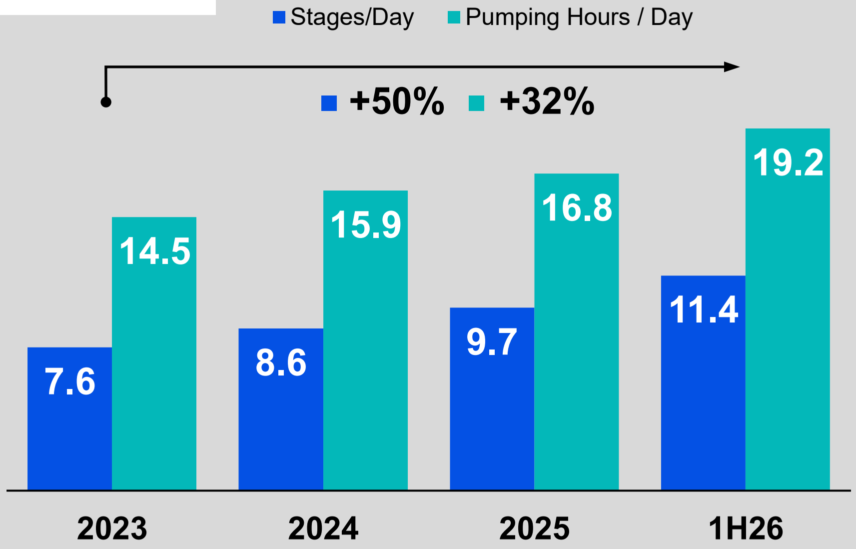
DRILLING SPEED

METERS/DAY – SHALE OIL HUB[1]



FRAC SPEED

AVERAGE PER SET [2] – UNCONVENTIONAL



UP & DW OPERATING MILESTONES

NEW RECORD IN FRACKING: 1,395 STAGES DURING JUNE

~50% OF ARGENTINA

RECORD PRODUCTION IN GASOLINE & MIDDLE DISTILLATES

+ MOU SIGNED WITH TESLA

NEW FUEL SPECIFICATIONS PROJECT - DIESEL

NEW HYDROTREATING UNIT AT LUJÁN DE CUYO, WITH DIESEL SPECIFICATIONS
FID APPROVED FOR LA PLATA & PLAZA HUINCUL REFINERIES

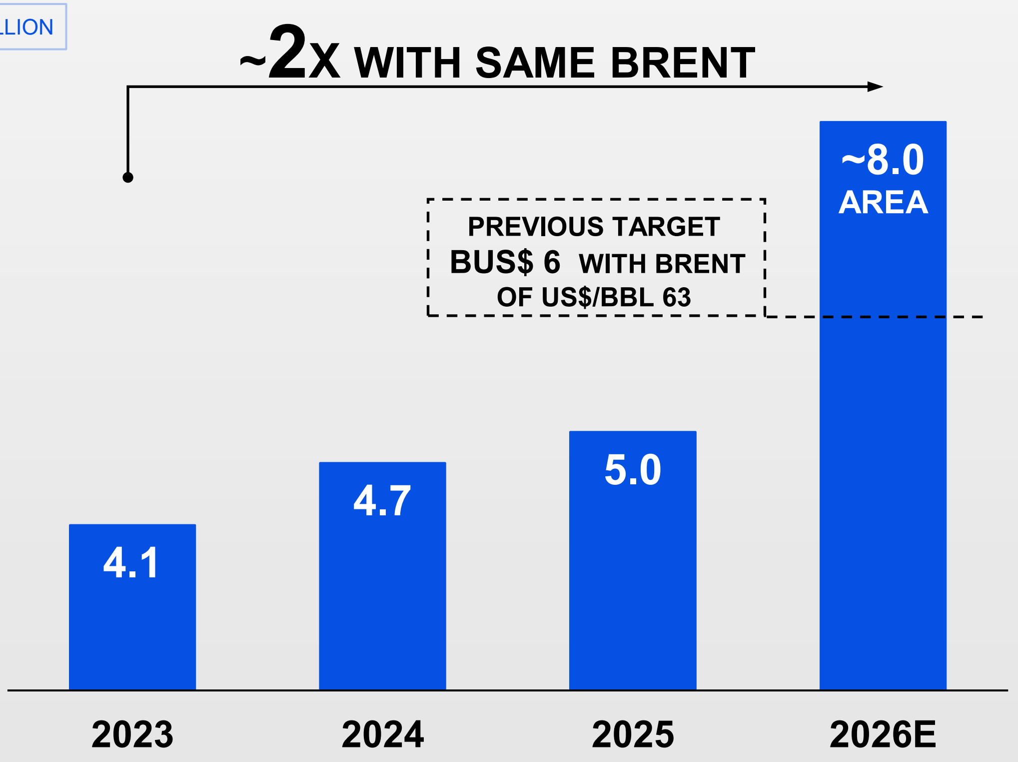
UPDATED GUIDANCE 2026:

NEW PRICING ENVIRONMENT

ADJUSTED EBITDA

US$ BILLION

Note: (1) Includes collections from M&A transactions in progress.
(2) Net leverage ratio: Net debt / LTM Adj. EBITDA.



	2023	2024	2025	2026E
BRENT US$/BBL	82	80	68	82E (2H26 75E)

	2025	2026E	PREVIOUS
CAPEX US$ BILLION	4.5	5.8 – 6.2 (~70% SHALE)	5.5 – 5.8
SHALE OIL KBBL/D	165	~215 (~250 DEC-26)	
FCF(1) US$ BILLION	(1.8)	~2.0	NEUTRAL TO SLIGHTLY NEGATIVE
NET LEVERAGE RATIO(2)	1.9x	~1.0x	1.6x – 1.7x

AGENDA

YPF 4X4

STRATEGIC PILLARS

01

FOCUS ON OUR MOST PROFITABLE BUSINESS

VACA MUERTA OIL

02

ACTIVE PORTFOLIO MANAGEMENT

03

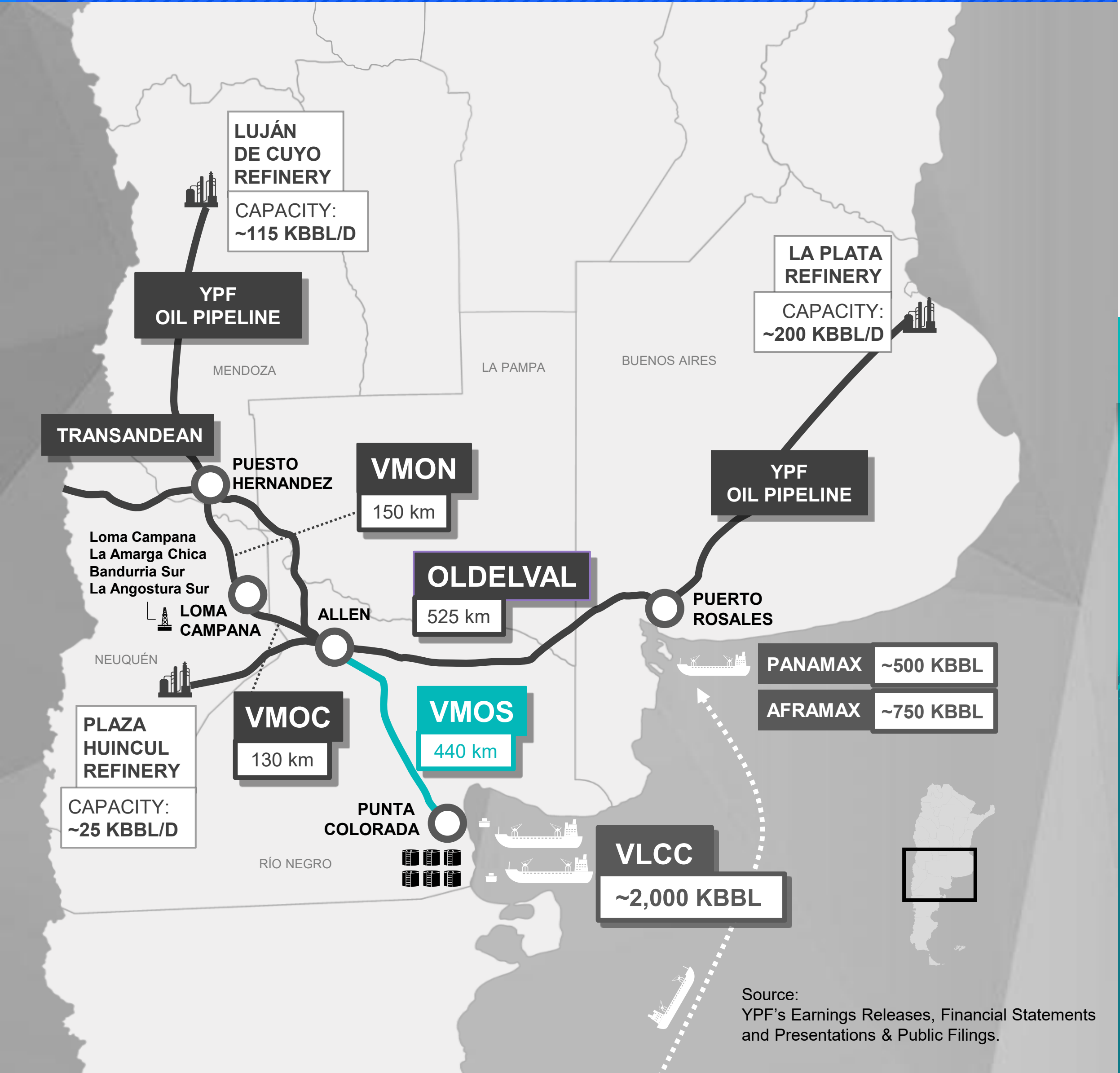
MAXIMIZE UPSTREAM AND DOWNSTREAM EFFICIENCY

04

ARGENTINA LNG PROJECT

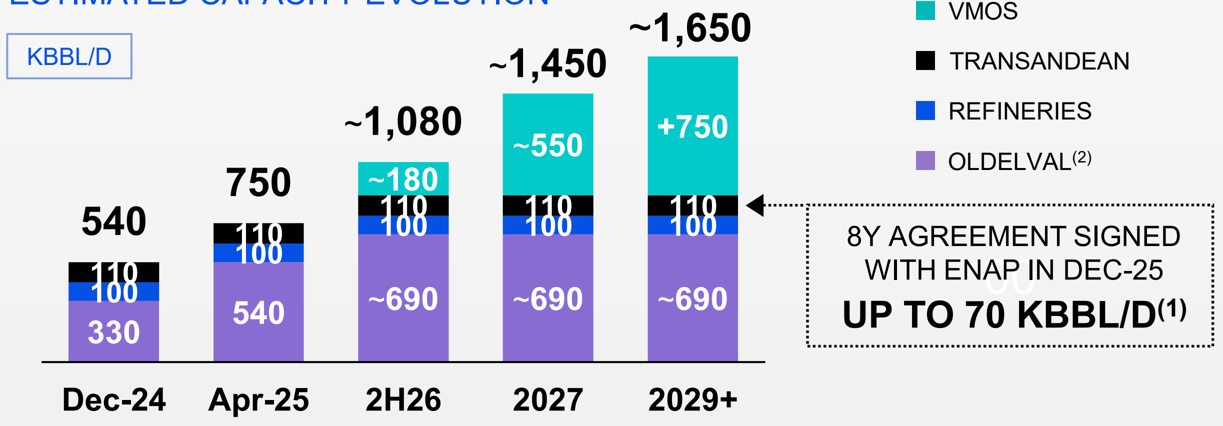
Source: YPF Earnings Releases, Financial Statements and Presentations.

MIDSTREAM OIL EXPANSION PROJECTS



Source:
YPF's Earnings Releases, Financial Statements and Presentations & Public Filings.

NEUQUINA BASIN'S OIL MIDSTREAM
ESTIMATED CAPACITY EVOLUTION



VMOS

References: VMOS (Vaca Muerta South oil pipeline); VMON (Vaca Muerta North Oil pipeline), VMOC (Vaca Muerta Center oil pipeline), Refineries in Neuquina Basin consider processing level at Luján de Cuyo and Plaza Huincul refineries (both YPF), VLLCs (Very large crude oil carriers).

"VMOS" OIL PIPELINE
100% EXPORT
~30% YPF STAKE

2 BUS$
SYNDICATED
LOAN

SHIPPERS' COMMITMENT:
~550 KBBL/D
YPF + 8 PRODUCERS

~550 KBBL/D[3]
BY 2027 est.

~80% ADVANCED
JUL-26

~3 BUS$ CAPEX
PROJECT FINANCE (D/E: ~70/30)

VMOS (100%)	**Dec-26**	**2Q27**	**3Q27**
EXPECTED CAPACITY KBBL/D	~180	~390	~550
EXPECTED EXPORTS [4] BUS$/YEAR	4.3	10.0	14.1

Notes: (1) YPF agreement volume 45.45%. (2) 540 kbbl/d of firm capacity & 150 kbbl/d of optional capacity. (3) Estimated First Oil ~180 kbbl/d in 1Q27. (4) Maximum annualized export availability, considering Brent ~$70/bbl.

YPF

LNG PROJECTS

LNG TOTAL CAPACITY **~18 MTPA** EXPANDABLE TO **~24 MTPA**

Note: (1) Southern Energy's equity stake: PAE 30%, YPF 25%, Pampa Energía 20%, Harbour 15% and Golar 10%. (2) Includes financing costs but excludes upstream capex. (3) YPF production stake 27.78%. (4) Subject to FID. (5) XRG is the international energy investment arm of ADNOC. (6) Meseta Buena Esperanza I & II, Las Tacanas I & II, and Aguada Villanueva Norte. Source: YPF's Earnings Releases, Presentations and Relevant Events. TBC = to be confirmed.

SESA (TOLLING)[1] — ~6 MTPA

LATEST NEWS

RIGI APPROVED FOR GAS PIPELINE

SAN MATÍAS
OPERATOR (SPV)

100%
EXPORT-DEDICATED

PROJECT FINANCE
~60/70% DEBT TARGET

CAPEX
~1.3 BUS$[2]

CAPACITY
~27 MM^3/D

LENGTH
~470 KM

COD
MID-2028

YPF EQUITY[3]
25%

ARGENTINA LNG[4] — ~12 MTPA

+ ~6 MTPA
POTENTIAL EXPANSION
(BLOCKS & PARTNERS TBC)

FOUNDING PARTNERS

YPF	ENI	XRG[5]
36%	32%	32%

UPCO ARLNG I
UPSTREAM SPV

MIDCO ARLNG I
MIDSTREAM SPV

LATEST NEWS

5 SHALE BLOCKS[6]

ENI & XRG[5] JOINED AS UPSTREAM PARTNERS
SUBJECT TO FID

FRAMEWORK AGREEMENT

SIGNED WITH NEUQUÉN (JUN-26), IN ADDITION TO RÍO NEGRO (JAN-26)

AWARDED FRONT RUNNERS

PIPELINE'S EPC CONTRACTS

INTEGRATED GAS TREATMENT PLANT (IGTP)

YPF

MEGA

EQUITY STAKE

38%

EBITDA AT 100% (US$) (1)

253 mn

Phase 1 expansion completed in May-26, increasing original capacity (4,800 t/d) by 18%. Further expansion approved under RIGI to add ~ 1,500 t/d by 2H28, with ~ 80% of incremental volume targeted for exports.

YPF LUZ

EQUITY STAKE

75%

EBITDA AT 100% (US$) (1)

479 mn

3,764 MW capacity (~27% renewable).
El Quemado Solar Farm (305 MW), largest solar farm in Argentina, reached full COD in Jun-26, (first approved under RIGI).
Energy storage project (90 MW) at Central Dock Sud under construction, with COD expected by 4Q26.

OLDELVAL

EQUITY STAKE

37%

EBITDA AT 100% (US$) (1)

402 mn

Final expansion phase completed in Aug-26, adding ~ 150 kbbl/d and increasing total evacuation capacity to ~ 690 kbbl/d.

MetroGAS

EQUITY STAKE

70%

UNDER DIVESTMENT PROCESS(2)

EBITDA AT 100% (US$) (1) (2)

178 mn

Natural gas distributor with ~25% of the country's natural gas market share.

(1) Adjusted EBITDA only for YPF Luz = EBITDA that excludes IFRS 16 and IAS 29 effects + one-off items. LTM as of 2Q26.

(2) On August 10, 2026, YPF signed the sale of its 70% stake in Metrogas, including 5% in Metroenergía, for US$ 780 million. The transaction is subject to closing and regulatory approvals.

YPF

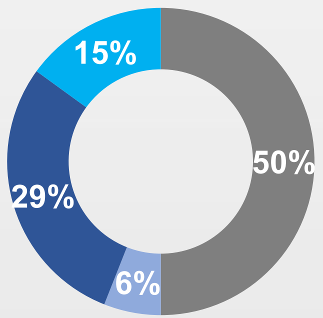
DEEPENING THE PATH TO LOW-CARBON ENERGY PRODUCTION AS WE **CONTINUE FOCUSING ON OUR SHALE OPERATIONS AND GROWING OUR RENEWABLE PORTFOLIO**

BREAKDOWN OF SCOPE 1+2 CO2e EMISSIONS BY BUSINESS [1]

TOTAL EMISSIONS SCOPE 1+2 2025 VS 2024

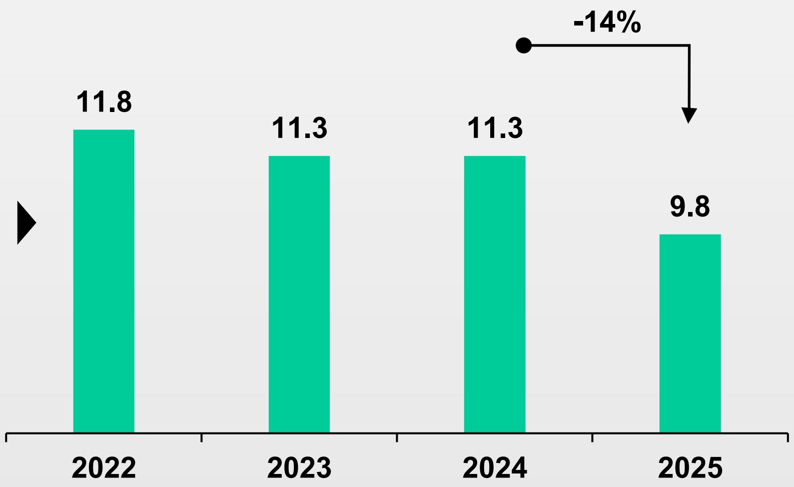
9.8 MN tCO2e.

-14% vs 2024



- DW (IND+COM)
- DW (MIDSTREAM GAS)
- UP - CONVENTIONAL
- UP - UNCONVENTIONAL

YPF ABSOLUTE SCOPE 1+2 EMISSIONS (MN tCO2e)[1]

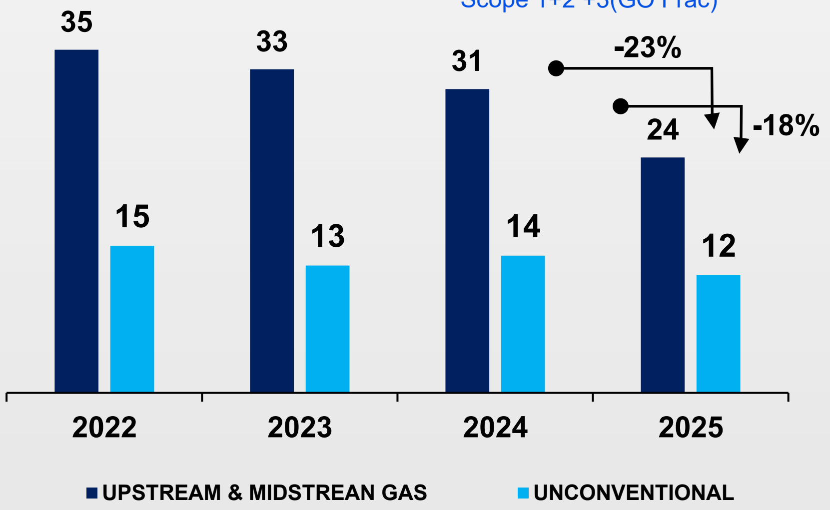


UPSTREAM [2] INTENSITY OF SCOPE 1+2+3 *(GO Frack)* GHG EMISSIONS

KgCO$_2$e/ BOE

Target 2030 NOC <10 kgCO2e/BOE

Scope 1+2 +3(GO Frac)



Source: 2025 YPF Sustainability Report. (1) YPF Luz not included. (2).Upstream includes Midstream gas and fracking-related consumption (Scope3) . (3) Refers to installed capacity – YPF Luz.

3,764 MW[3]

2,740 MW Thermal
619 MW Wind
405 MW Solar

Source: YPF Luz IR Presentation 2Q26 and 2025 YPF Luz Sustainability Report.

90 MW

Energy storage under construction COD by 4Q26

2nd

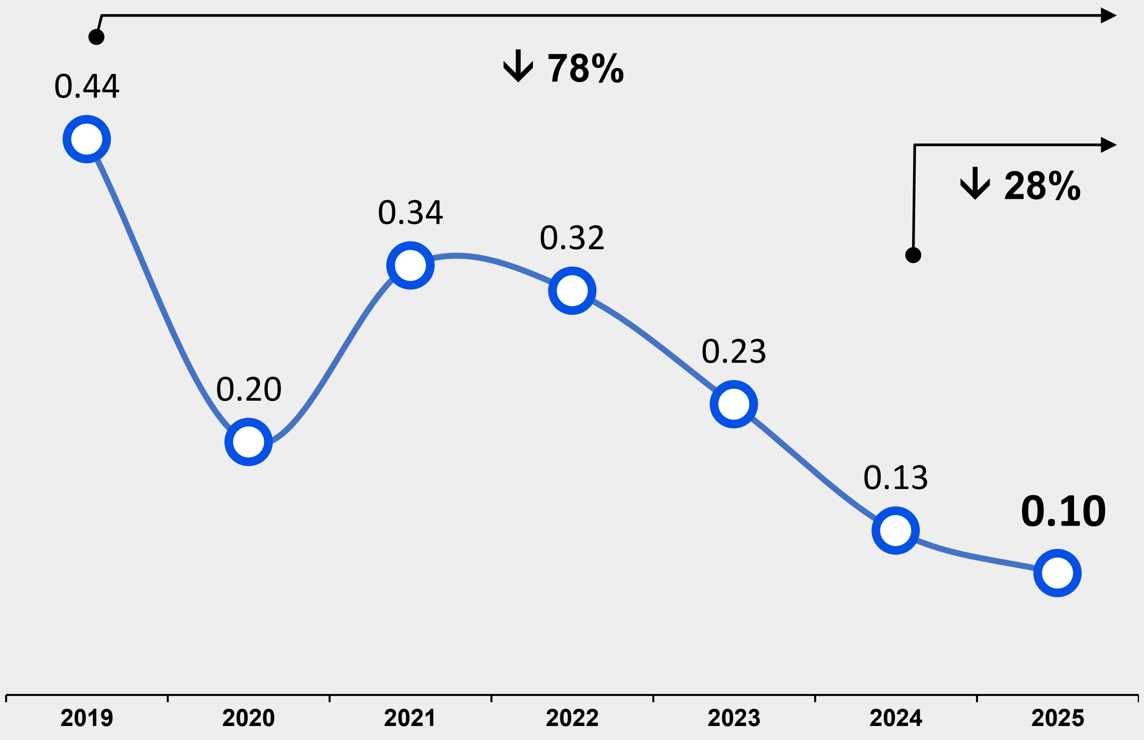
Largest renewable company in Argentina (YPF Luz)

-20%

2030 AMBITION OF GHG EMMISION INTENSITY VS 2020
0.286 tCO2e/MWh in 2025
-17% VS 2020

SIGNIFICANT REDUCTION IN THE LOST-TIME INCIDENT FRECUENCY RATE DRIVEN BY **SAFE AND SECURE OPERATIONS**

LOST-TIME INCIDENT FRECUENCY RATE (1)



(1) Starting in 2024, the Company implemented changes to its measurement methodology and reporting tool to enhance traceability of incidents involving individuals. This includes incorporating YPF's occupational health service assessment to classify personal injuries according to OSHA 300 and applying the "reportable" criterion prior to incident closure. In previous years, the measurement methodology relied solely on a preliminary operational assessment based on criteria established by YPF, where "reportability" was defined as equivalent to "countability." Lost-Time Injury Frequency Rate (LTIFR): Number of injuries resulting in lost time (Fatalities + Reportable accidents resulting in lost time) / Number of hours worked * 1,000,000. IFA: Number of reportable accidents resulting in lost time (including reportable fatalities) per 1,000,000 hours worked. Commuting accidents are not included in either of these rates/indices.

MAIN HIGHLIGHTS

Continue strengthening our integrated safety culture model, securing safety barriers and boosting the engagement of our teams, to further decrease injury frequency rates, deploying ~0.85 million hours of training for direct personnel and contractors and +1,300 emergency drills in 2025, although we had one fatality to mourn.

Driving Management System continues to deliver positive results – reaching a 32% reduction in the road safety incident indicator vs. 2024 – along 589 million km. covered during 2025.

Safety and integrity(2) remain as a top priority, deploying +US$ 320 mn during 2025 (CAPEX and OPEX)..

(2) Linked to environmental management

YPF

ENERGÍA ARGENTINA

YPF

INVESTOR CENTER